(Original Signature of Member)

119TH CONGRESS 1ST SESSION

# H. CON. RES.

Establishing the congressional budget for the United States Government for fiscal year 2025 and setting forth the appropriate budgetary levels for fiscal years 2026 through 2034.

#### IN THE HOUSE OF REPRESENTATIVES

# **CONCURRENT RESOLUTION**

Establishing the congressional budget for the United States Government for fiscal year 2025 and setting forth the appropriate budgetary levels for fiscal years 2026 through 2034.

- 1 Resolved by the House of Representatives (the Senate
- 2 concurring),
- 3 SECTION 1. CONCURRENT RESOLUTION ON THE BUDGET
- 4 FOR FISCAL YEAR 2025.
- 5 (a) Declaration.—The Congress determines and
- 6 declares that prior concurrent resolutions on the budget
- 7 are replaced as of fiscal year 2025 and that this concur-

- 1 rent resolution establishes the budget for fiscal year 2025
- 2 and sets forth the appropriate budgetary levels for fiscal
- 3 years 2026 through 2034.
- 4 (b) Table of Contents.—The table of contents for
- 5 this concurrent resolution is as follows:
  - Sec. 1. Concurrent resolution on the budget for fiscal year 2025.

#### TITLE I—RECOMMENDED LEVELS AND AMOUNTS

Sec. 1001. Recommended levels and amounts.

Sec. 1002. Major functional categories.

#### TITLE II—RECONCILIATION AND RELATED MATTERS

Sec. 2001. Reconciliation in the House of Representatives.

#### TITLE III—RESERVE FUND

Sec. 3001. Reserve fund for reconciliation legislation in the House of Representatives.

#### TITLE IV—POLICY STATEMENTS

Sec. 4001. Policy statement on economic growth.

Sec. 4002. Policy statement on mandatory spending reduction.

#### TITLE V—OTHER MATTERS

Sec. 5001. Enforcement filing in the House of Representatives.

Sec. 5002. Budgetary treatment of administrative expenses in the House of Representatives.

Sec. 5003. Application and effect of changes in allocations, aggregates, and other budgetary levels.

Sec. 5004. Adjustments to reflect changes in concepts and definitions in the House of Representatives.

Sec. 5005. Adjustment for changes in the baseline.

Sec. 5006. Exercise of rulemaking powers.

# 6 TITLE I—RECOMMENDED

# 7 LEVELS AND AMOUNTS

- 8 SEC. 1001. RECOMMENDED LEVELS AND AMOUNTS.
- 9 The following budgetary levels are appropriate for
- 10 each of fiscal years 2025 through 2034:

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1	1 (1) Federal revenues.—For purpo	ses of the
2	2 enforcement of this concurrent resolution	:
3	3 (A) The recommended levels	of Federal
4	4 revenues are as follows:	
5	5 Fiscal year 2025: III	
6	6 Fiscal year 2026: III	
7	7 Fiscal year 2027: III	
8	8 Fiscal year 2028: III	
9	9 Fiscal year 2029: III	
10	0 Fiscal year 2030: III	
11	1 Fiscal year 2031: III	
12	2 Fiscal year 2032: III	
13	3 Fiscal year 2033: III	
14	4 Fiscal year 2034: III	
15	5 (B) The amounts by which the	e aggregate
16	levels of Federal revenues should	be changed
17	7 are as follows:	
18	8 Fiscal year 2025: III	
19	9 Fiscal year 2026: III	
20	0 Fiscal year 2027: III	
21	1 Fiscal year 2028: III	
22	2 Fiscal year 2029: III	
23	3 Fiscal year 2030: III	
24	4 Fiscal year 2031: III	
25	5 Fiscal year 2032: III	

1	Fiscal year 2033:
2	(A) New budget authority, III
3	(B) Outlays, III
4	Fiscal year 2034:
5	(A) New budget authority, III
6	(B) Outlays, III
7	TITLE II—RECONCILIATION AND
8	RELATED MATTERS
9	SEC. 2001. RECONCILIATION IN THE HOUSE OF REP-
10	RESENTATIVES.
11	(a) Submissions.—Not later than March 27, 2025,
12	the committees named in subsection (b) and subsection
13	(c) shall submit their recommendations on changes in laws
14	within their jurisdictions to the Committee on the Budget
15	of the House of Representatives to carry out this section.
16	(b) Instructions.—
17	(1) COMMITTEE ON AGRICULTURE.—The Com-
18	mittee on Agriculture shall submit changes in laws
19	within its jurisdiction to reduce the deficit by not
20	less than \$230,000,000,000 for the period of fiscal
21	years 2025 through 2034.
22	(2) COMMITTEE ON ARMED SERVICES.—The
23	Committee on Armed Services shall submit changes
24	in laws within its jurisdiction that increase the def-

icit by not more than \$100,000,000,000 for the pe-1 2 riod of fiscal years 2025 through 2034. 3 (3) COMMITTEE ON EDUCATION AND WORK-4 FORCE.—The Committee on Education and Work-5 force shall submit changes in laws within its jurisdiction to reduce the deficit by not less than 6 7 \$330,000,000,000 for the period of fiscal years 2025 through 2034. 8 9 (4) COMMITTEE ON ENERGY AND COMMERCE.— 10 The Committee on Energy and Commerce shall sub-11 mit changes in laws within its jurisdiction to reduce 12 the deficit by not less than \$880,000,000,000 for 13 the period of fiscal years 2025 through 2034. 14 (5) COMMITTEE ON FINANCIAL SERVICES.—The 15 Committee on Financial Services shall submit 16 changes in laws within its jurisdiction to reduce the 17 deficit by not less than \$1,000,000,000 for the pe-18 riod of fiscal years 2025 through 2034. 19 (6) COMMITTEE ON HOMELAND SECURITY.— 20 The Committee on Homeland Security shall submit 21 changes in laws within its jurisdiction that increase 22 the deficit by not more than \$90,000,000,000 for 23 the period of fiscal years 2025 through 2034. 24 (7) COMMITTEE IUDICIARY.—The ON THE 25 Committee on the Judiciary shall submit changes in

1 laws within its jurisdiction that increase the deficit 2 by not more than \$110,000,000,000 for the period 3 of fiscal years 2025 through 2034. 4 (8) COMMITTEE ON NATURAL RESOURCES.— 5 The Committee on Natural Resources shall submit 6 changes in laws within its jurisdiction to reduce the deficit by not less than \$1,000,000,000 for the pe-7 8 riod of fiscal years 2025 through 2034. 9 (9) COMMITTEE ON OVERSIGHT AND GOVERN-10 MENT REFORM.—The Committee on Oversight and 11 Government Reform shall submit changes in laws 12 within its jurisdiction to reduce the deficit by not 13 less than \$50,000,000,000 for the period of fiscal 14 years 2025 through 2034. 15 (10) COMMITTEE ON TRANSPORTATION AND IN-16 FRASTRUCTURE.—The Committee on Transportation 17 and Infrastructure shall submit changes in laws 18 within its jurisdiction to reduce the deficit by not 19 less than \$10,000,000,000 for the period of fiscal 20 years 2025 through 2034. 21 (11) COMMITTEE ON WAYS AND MEANS.—The 22 Committee on Ways and Means shall submit 23 changes in laws within its jurisdiction that increase 24 the deficit by not more than \$4,500,000,000,000 for

the period of fiscal years 2025 through 2034.

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1	(c) Increase in Statutory Debt Limit.—The
2	Committee on Ways and Means shall submit changes in
3	laws within its jurisdiction that increase the statutory debt
4	limit by \$4,000,000,000.
5	TITLE III—RESERVE FUND
6	SEC. 3001. RESERVE FUND FOR RECONCILIATION LEGISLA-
7	TION IN THE HOUSE OF REPRESENTATIVES.
8	(a) In GENERAL.—In the House of Representatives
9	the chair of the Committee on the Budget may revise the
10	allocations of a committee or committees, aggregates, and
11	other appropriate levels in this resolution for any bill or
12	joint resolution considered pursuant to section 2001 con-
13	taining the recommendations of one or more committees,
14	or for one or more amendments to, a conference report
15	on, or an amendment between the Houses in relation to
16	such a bill or joint resolution, by the amounts necessary
17	to accommodate the budgetary effects of the legislation,
18	if the budgetary effects of the legislation comply with the
19	reconciliation instructions under this concurrent resolu-
20	tion.
21	(b) Determination of Compliance.—For pur-
22	poses of this section, compliance with the reconciliation
23	instructions under this concurrent resolution shall be de-
24	termined by the chair of the Committee on the Budget
25	of the House of Representatives.

## 1 TITLE IV—POLICY STATEMENTS

2 SEC. 4001. POLICY STATEMENT ON ECONOMIC GROWTH. 3 (a) FINDINGS.—The House finds the following: 4 (1) The rate of economic growth has a signifi-5 cant impact on budget deficits. When the rate of 6 gross domestic product (GDP) increases, projected 7 revenue grows with it and deficits decline. Con-8 versely, slower GDP growth can lead to lagging reve-9 nues and mounting deficits. 10 (2) Federal policies affect the economy's poten-11 tial to grow and impact economic performance, influ-12 encing budgetary outcomes. Consequently, fiscally 13 responsible policies that improve the economy's long-14 term growth prospects help reduce the size of budget 15 deficits over a given period. 16 (3) The free market, where individuals pursue 17 their own self-interests, has been responsible for 18 greater advancements in quality of life and genera-19 tion of wealth than any other form of economic sys-20 tem. Federal policies designed to grow the economy 21 should thus allow market forces to 22 unhindered rather than pick "winners" and "losers". 23 (b) Policy on Economic Growth.—It is the policy 24 of this concurrent resolution to pursue policies that em-

1	brace the free market and promote economic growth poli-
2	cies that—
3	(1) reduce Federal spending;
4	(2) expand American energy production;
5	(3) lower taxes that discourage work, savings,
6	and investment;
7	(4) deregulate the economy and enact reforms
8	to diminish bureaucratic red tape; and
9	(5) eliminate barriers to work so more Ameri-
10	cans enter (or reenter) the job market.
11	SEC. 4002. POLICY STATEMENT ON MANDATORY SPENDING
12	REDUCTION.
13	(a) FINDINGS.—The House finds the following:
14	(1) The United States faces a significant debt
15	crisis, with the national debt currently exceeding
16	\$36 trillion, or 123 percent of GDP.
17	(2) Since 2019, mandatory spending has in-
18	creased by 59 percent.
19	(3) This debt poses a significant risk to the
20	country's long-term fiscal sustainability, with impli-
21	cations for future generations.
22	(4) Mandatory spending currently accounts for
23	over 70 percent of the entire Federal budget.
24	(5) The deficit for fiscal year 2025 is projected
25	to be \$1.9 trillion, or 6.2 percent of GDP.

1	(6) This fiscal year, net interest will total \$952
2	billion, or 3.2 percent of GDP.
3	(b) Policy on Mandatory Spending Reduc-
4	TION.—It is the goal of this concurrent resolution to re-
5	duce mandatory spending by \$2 trillion over the budget
6	window. If the combined deficit reduction provided by au-
7	thorizing committees is below this target, it is the policy
8	of the Committee on the Budget of the House that the
9	instruction provided to the Committee on Ways and Means
10	of the House should be reduced by a commensurate
11	amount to offset the difference.
12	TITLE V—OTHER MATTERS
13	SEC. 5001. ENFORCEMENT FILING IN THE HOUSE OF REP-
14	RESENTATIVES.
15	In the House of Representatives, if a concurrent reso-
16	lution on the budget for fiscal year 2025 is adopted with-
17	out the appointment of a committee of conference on the
18	disagreeing votes of the two Houses with respect to this
19	concurrent resolution on the budget, for the purpose of
20	enforcing the Congressional Budget Act of 1974 (2 U.S.C.
21	621 et seq.) and applicable rules and requirements set
22	forth in the concurrent resolution on the budget, the allo-
23	cations provided for in this section shall apply in the
24	House of Representatives in the same manner as if such
25	allocations were in a joint explanatory statement accom-

1	panying a conference report on the budget for fiscal year
2	2025. The chair of the Committee on the Budget of the
3	House of Representatives shall submit a statement for
4	publication in the Congressional Record containing—
5	(1) for the Committee on Appropriations, com-
6	mittee allocations for fiscal year 2025 consistent
7	with title I for the purpose of enforcing section 302
8	of the Congressional Budget Act of 1974 (2 U.S.C.
9	633); and
10	(2) for all committees other than the Com-
11	mittee on Appropriations, committee allocations con-
12	sistent with title I for fiscal year 2025 and for the
13	period of fiscal years 2025 through 2034 for the
14	purpose of enforcing section 302 of the Congres-
15	sional Budget Act of 1974 (2 U.S.C. 633).
16	SEC. 5002. BUDGETARY TREATMENT OF ADMINISTRATIVE
17	EXPENSES IN THE HOUSE OF REPRESENTA-
18	TIVES.
19	(a) In General.—In the House of Representatives,
20	notwithstanding section 302(a)(1) of the Congressional
21	Budget Act of 1974 (2 U.S.C. 633(a)(1)), section 13301
22	of the Budget Enforcement Act of 1990 (2 U.S.C. 632
23	note), and section 2009a of title 39, United States Code,
24	the report or the joint explanatory statement accom-
25	panying this concurrent resolution on the budget or the

1	statement filed pursuant to section 5001, as applicable,
2	shall include in an allocation under section 302(a) of the
3	Congressional Budget Act of 1974 (2 U.S.C. 633(a)) to
4	the Committee on Appropriations of the House of Rep-
5	resentatives amounts for the discretionary administrative
6	expenses of the Social Security Administration and the
7	United States Postal Service.
8	(b) Special Rule.—In the House of Representa-
9	tives, for purposes of enforcing section 302(f) of the Con-
10	gressional Budget Act of 1974 (2 U.S.C. 633(f)), esti-
11	mates of the level of total new budget authority and total
12	outlays provided by a measure shall include any discre-
13	tionary amounts described in subsection (a).
14	SEC. 5003. APPLICATION AND EFFECT OF CHANGES IN AL-
15	LOCATIONS, AGGREGATES, AND OTHER
16	BUDGETARY LEVELS.
17	(a) Application.—Any adjustments of allocations,
18	aggregates, and other budgetary levels made pursuant to
19	this concurrent resolution shall—
20	(1) apply while that measure is under consider-
21	ation;
22	(2) take effect upon the enactment of that
23	measure; and
24	(3) be published in the Congressional Record as
25	soon as practicable.

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1	(b) Effect of Changed Allocations, Aggre-
2	GATES, AND OTHER BUDGETARY LEVELS.—Revised allo-
3	cations, aggregates, and other budgetary levels resulting
4	from these adjustments shall be considered for the pur-
5	poses of the Congressional Budget Act of 1974 (2 U.S.C.
6	621 et seq.) as the allocations, aggregates, and other
7	budgetary levels contained in this concurrent resolution.
8	(c) Budget Committee Determinations.—For
9	purposes of this concurrent resolution, the levels of new
10	budget authority, outlays, direct spending, new entitle-
11	ment authority, revenues, deficits, and surpluses for a fis-
12	cal year or period of fiscal years shall be determined on
13	the basis of estimates made by the chair of the Committee
14	on the Budget of the applicable House of Congress.
15	(d) Aggregates, Allocations and Applica-
16	TION.—In the House of Representatives, for purposes of
17	this concurrent resolution and budget enforcement, the
18	consideration of any bill or joint resolution, or amendment
19	thereto or conference report thereon, for which the chair
20	of the Committee on the Budget makes adjustments or
21	revisions in the allocations, aggregates, and other budg-
22	etary levels of this concurrent resolution shall not be sub-
23	ject to the point of order set forth in clause 10 of rule

24 XXI of the Rules of the House of Representatives.

1	SEC. 5004. ADJUSTMENTS TO REFLECT CHANGES IN CON-
2	CEPTS AND DEFINITIONS IN THE HOUSE OF
3	REPRESENTATIVES.
4	In the House of Representatives, the chair of the
5	Committee on the Budget may adjust the appropriate ag-
6	gregates, allocations, and other budgetary levels in this
7	concurrent resolution for any change in budgetary con-
8	cepts and definitions consistent with section 251(b)(1) of
9	the Balanced Budget and Emergency Deficit Control Act
10	of 1985 (2 U.S.C. 901(b)(1)).
11	SEC. 5005. ADJUSTMENT FOR CHANGES IN THE BASELINE.
12	In the House of Representatives, the chair of the
13	Committee on the Budget may adjust the allocations, ag-
14	gregates, and other appropriate budgetary levels in this
15	concurrent resolution to reflect changes resulting from the
16	Congressional Budget Office's updates to its baseline for
17	fiscal years 2025 through 2034.
18	SEC. 5006. EXERCISE OF RULEMAKING POWERS.
19	Congress adopts the provisions of this title—
20	(1) as an exercise of the rulemaking power of
21	the Senate and the House of Representatives, re-
22	spectively, and as such they shall be considered as
23	part of the rules of each House or of that House to
24	which they specifically apply, and such rules shall
25	supersede other rules only to the extent that they
26	are inconsistent with such other rules; and

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	(2) with full recognition of the constitutional
2	right of either the Senate or the House of Rep-
3	resentatives to change those rules (insofar as they
1	relate to that House) at any time, in the same man-
5	ner, and to the same extent as is the case of any
6	other rule of the Senate or House of Representa-
7	tives.